

Acknowledgement of Responsibility and Declaration of Trust

This Acknowledgment of Responsibility and Declaration of Trust is given by:

Name of Trustee: _____ Address: _____
Telephone: _____

This Acknowledgment of Responsibility and Declaration of Trust is made in relation to the following Minor:

Minor's Name: _____ Date of Birth: _____

My legal relationship to the Minor is as follows (initial the applicable box):

<input type="checkbox"/>	I am the Minor's mother and I have custody of the Minor	<input type="checkbox"/>	I was appointed guardian of the Minor by Court Order
<input type="checkbox"/>	I am the Minor's father and I have custody of the Minor	<input type="checkbox"/>	I was appointed guardian of the Minor under a deed or will of the Minor's parent, who is now deceased

I represent and acknowledge the following:

1. I have the power and responsibility to make day-to-day decisions affecting the Minor.
2. I request that Chipewyan Prairie First Nation deliver to me, to hold as trustee for the Minor, money or other property in the nature of an Interest payout (2025) from the Agricultural Benefit (IP).
3. I will use or expend the IP only for the Minor's benefit.
4. When the Minor reaches the age of eighteen (18) years I will account to the Minor and transfer the balance of the IP remaining at that time to the Minor.
5. I will invest the IP in interest bearing accounts or other secure or suitable investments.
6. I am assuming full responsibility for the IP, including all responsibilities binding on a fiduciary and trustee in law. I will exercise all the powers and authorities of a trustee in accordance with my legal obligations without personal benefit or expectation of payment and in the best interests of the Minor.
7. In addition to the provisions of any applicable legislation, I release Chipewyan Prairie First Nation, its Chief and Council and Administration and any other person claiming through or under Chipewyan Prairie First Nation of any responsibility or liability whatsoever for paying the IP to me pursuant to this Acknowledgment of Responsibility and Declaration of Trust.
8. I will fully indemnify Chipewyan Prairie First Nation for all costs, including legal costs on a solicitor and client basis, and damages of any kind whatsoever in relation to the IP. Without limiting the generality of the foregoing, I undertake to fully indemnify Chipewyan Prairie First Nation for any claims, costs, or damages of any kind whatsoever should the Minor or the Minor's representative bring any legal action, successful or not, in relation to the payment of the IP to me pursuant to this Acknowledgment of Responsibility and Declaration of Trust.
9. The trust described in this Acknowledgment of Responsibility and Declaration of Trust is irrevocable.

IMPORTANT NOTICE

By signing this Acknowledgment of Responsibility and Declaration of Trust you are taking on legal obligations that are strictly enforced by Courts of law.

DATE: _____

SIGNATURE OF WITNESS

SIGNATURE OF TRUSTEE
(PARENT OR LEGAL GUARDIAN)